



*Tuesday Tips* is a new outreach effort by OGCA. The idea behind *Tuesday Tips* is to convey tips, tricks and other helpful information around the area of research administration. Our goal is to post on (almost every) Tuesdays. If there is something you would like to see covered on *Tuesday Tips*, email: [UAF-GCReATE@alaska.edu](mailto:UAF-GCReATE@alaska.edu). For more Tips visit [OGCA website](#).

## Cost Accounting Standards Board (CASB) Areas of Consistency

The Federal [Cost Accounting Standards Board \(CASB\)](#) has the following four cost accounting standards applicable to University of Alaska/UAF which help to clarify what costs must be treated consistently.

- **Estimating, Accumulating and Reporting Costs:** In order to permit comparisons of estimates to actual costs, the expenditure classifications used to estimate costs in contract and grant proposals must be consistent with those used to accumulate and report costs.
- **Allocating Costs Incurred for the Same Purpose:** Costs incurred for the same purpose, in like circumstances, must be treated consistently as either direct or indirect costs.
- **Accounting for Unallowable Costs:** Unallowable costs must be identified and accounted for independently from allowable costs.

- **Cost Accounting Period:** Consistent use of the same cost accounting period for purposes of estimating, accumulating and reporting costs is required. At the University of Alaska, this is the Fiscal Year (FY) which occurs July 1- June 30

For additional Information visit the [Office of Grants and Contracts Administration.](#)